

To our customers, partners and friends

Announcement of changes in the executive board of iNovitas AG

On July 16, 2018 there will be a change in the executive board structure of iNovitas AG. After several years as CEO of iNovitas, Christian Meier has decided to reorientate himself professionally. As a result, he has decided to leave the company. Stefan Moll-Thissen will immediately and temporarily take the operational responsibility as new chief executive officer (CEO) of iNovitas. Together with Dr. Hannes Eugster, co-founder, chairman of the board of directors and CTO, and Maria Sessa, CFO/COO ad interim, he forms the executive board.

The board of directors of iNovitas, chaired by Hannes Eugster, thanks Christian Meier for his contributions over the years since the company was founded and wishes him all the best for the future. The management of iNovitas is pleased and fortunate to have found Stefan Moll-Thissen, an experienced leader, who will continue to prudently and purposefully lead and manage the company.

Expanding the path to success, further positioning the company

To successfully continue its growth in the future, the technology company iNovitas is strengthening and restructuring its management.

The focus lies on the further expansion of the road and rail business segments, a focused and long-term oriented research and development process, as well as, a stronger regional anchoring of the European distribution network. Hannes Eugster, chairman of the board of directors says: "iNovitas has a well-filled pipeline of various application-specific development projects and our production is comprehensively running in Switzerland, Austria, Germany and the Scandinavian countries. Our competent and motivated specialists form an unbeatable employees team. Together and with our innovative solutions, we have excellently positioned iNovitas in the markets".

Stefan Moll-Thissen is a proven leader and has a broad expertise in corporate development, leadership and management. Thanks to his previous work as a consultant for iNovitas, he already knows the company, the employees, our products and services very well. Together with Maria Sessa (ad interim CFO/COO responsible for finance, HR and administration), he has previously held various

national and international operational and management positions. Together with Hannes Eugster, they now form the executive board of iNovitas.

Stefan Moll-Thissen says: "After the rapid and successful growth in recent years, iNovitas will strengthen its market position and continue its outstanding development work with its technologically leading offer. We approach these tasks with a lot of verve and I look forward to future contacts with our partners, existing and future customers and friends of iNovitas".

About iNovitas AG

iNovitas is a highly specialized technology and service provider. iNovitas products enable the digitization and cloud-based use of detailed and high-precision 3D images of road and rail networks. The core product is the unique infra3D service, which provides customers an intelligent and high-resolution 3D image database directly to their workstation. The accuracy of the image database provides construction and planning engineers the data needed for the realization of construction projects and simplifies infrastructure maintenance, management and implementation. The infra3D technology serves a multitude of purposes within a broad spectrum of industries, including infrastructure management, urban planning, rail, construction, tunneling and civil engineering etc.. iNovitas was founded in 2011 as a spin-off company of the Institute of Geomatics at the University of Applied Sciences Northwestern Switzerland FHNW, and offers its technology in many European countries.

You are welcome to address any questions to:

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